

CAPITAL BUDGET MONITORING

Report By: DIRECTOR OF THE ENVIRONMENT

Purpose

1. To advise Members on the progress of the 2005/06 Capital Programme for Environment Areas within the overall context of the Herefordshire Council Capital Programme.

Financial Implications

2. Capital Budgets for the Environment Programme Areas for 2005/06 are shown in Appendix 1, on an individual basis, with funding arrangements indicated in overall terms.
3. The total of the Capital Programme has been reduced by £130,000 from £12,047,000 notified to the previous meeting to £11,917,000.
4. An additional forecast has been added to the Environment Capital Programme for the Ross-on-Wye Flood Alleviation Scheme for £300,000 which is funded via a transfer from corporate reserves.
5. Forecast expenditure for the Crematorium and Grafton Travellers' Site has reduced by a total of £447,000, these projects have slipped into 2006/07 due to land purchase negotiations and planning permission procedures.
6. Other changes represent a review of all capital schemes to reflect actual anticipated expenditure. These changes include increases in relation to the footways and bridges capital schemes reflecting the addition of capitalised salary costs of and re-allocation of the Safety Cameras scheme, fully funded by grant, to revenue. These adjustments represent the remaining increase in the Capital Budget of £17,000.

Considerations

5. The report has been largely based on the latest round of capital monitoring, which involved an examination of all schemes at the end of January 2006. Care is being taken to ensure the forecast spend accurately reflects the expected spend in 2005/06. The overall spending position is being kept under careful review by the Environment General capital-working Group.
6. The actual spend against each scheme is shown as at 31st January 2006.
7. The total spent or committed to 31st January is £8.762 million or 73.5% of the Revised Forecast. The actual amount spent is £6.926 million.

RECOMMENDATION

THAT the report be noted.

BACKGROUND PAPERS

- None identified.